

**PRESS RELEASE**

**Embargo Until  
12PM EST  
September 12, 2018**

**CapZone Impact Investments and Promontory Local Credit Offer  
New Capital Solution for Opportunity Zone Businesses**

*Converting Profits to Purpose In U.S. Opportunity Zones*

**September 12, 2018.** CapZone Impact Investments LLC (“CapZone” at [www.capzoneimpactinvestments.com](http://www.capzoneimpactinvestments.com)) and Promontory Local Credit ([www.promontorylocalcredit.com](http://www.promontorylocalcredit.com)) today announced a partnership to enhance access to capital for small and middle-market businesses in Qualified Opportunity Zones across the nation.

The parties will collaborate to source, underwrite, and manage growth-oriented business investments that support job creating businesses in Opportunity Zones, including investments made in conjunction with community banks and other local lenders.

“Community banks and other local lenders are committed to supporting economic activity in low income communities,” said Al Puchala, Chief Executive Officer of CapZone. “Together, CapZone and our investment partners are focused on creating far-reaching positive impact in underserved markets, backing job creating operating companies, worker affordable housing, and sustainable infrastructure supplying clean water, renewable power, and broadband communications.” CapZone is the first national Qualified Opportunity Zone investment platform. CapZone’s Opportunity Zone investment program leverages multiple stakeholders to direct ESG + Resilience capital flows at scale into 8,700 low income Opportunity Zones throughout the nation.

Promontory Local Credit is a lending solution that provides junior capital designed specifically to meet the priorities of community banks and their business borrowers. This capital enables companies to bridge the gap between the growth financing they need and the funding their bank can offer.

“We are pleased to partner with CapZone to help companies located in Opportunity Zones secure the additional capital that is vital to their continued growth and success,” said Jason Tepperman, Managing Director of PLC Fund Advisors, LLC, the manager of Promontory Local Credit. Promontory Local Credit was established in collaboration with founders of Promontory

## CAPZONE IMPACT INVESTMENTS LLC

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Interfinancial Network, a trusted partner that has been chosen by 3,000 financial institutions nationwide, including more than 40 percent of the banks currently in the United States.

### **About CapZone Impact Investments LLC**

Founded in early 2018 as an innovative investment model to convert profits to purpose, CapZone Impact Investments LLC, the first national Qualified Opportunity Zone investment platform, is developing **Opportunity Zone** projects and other Environmental, Social and Governance plus Resilience investments for Social Impact **at scale**. The Investing in Opportunity Act passed in December 2017 created a nationwide investment program through **Opportunity Zones**, which are low income communities in designated census tracts selected by the Governors of every U.S. state. Through investment in Opportunity Zones, taxpayers will become eligible for capital gains reductions and/or exclusions. For community leaders, CapZone provides equity capital that helps finance affordable housing, creates jobs, builds sustainable infrastructure and renews underserved communities. For investors and foundations, CapZone delivers ESG plus Resilience investment opportunities, at scale, with significant tax advantages. For lenders, CapZone provides equity financing to strengthen their loan portfolios. For more information, visit [www.CapZoneImpactInvestments.com](http://www.CapZoneImpactInvestments.com)

### **About PLC Fund Advisors, LLC**

PLC Fund Advisors, LLC was established in collaboration with founders of Promontory Interfinancial Network, LLC to manage the Promontory Local Credit lending solution, bringing together specialized expertise in community banking, commercial lending, and credit management. Principals of the firm include Jason Tepperman (former director of the U.S. Treasury's Small Business Lending Fund), Arcinée Hermiston (former Chief Credit Officer of Bank of the West), and Alan Colner (former director of Yadkin Financial Corp., a North Carolina bank with \$7.4 billion of assets, and a cofounder of its predecessor institution).

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